



**TO,  
THE BOARD OF DIRECTORS,  
GALAXY COMMERCIAL LIMITED  
C-1/67, SAFDARJUNG DEVELOPMENT AREA  
NEW DELHI-110016.**

**LIMITED REVIEW REPORT AS PER CLAUSE – 41**

We have reviewed the statement of Unaudited Financial Results of **M/s Galaxy Commercial Limited** for the quarter ended **December 31, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

**For Mamraj & Co.**  
**Chartered Accountants**

**(Praveen Gupta)**  
**Partner**  
**M.No. 93403**



**Place: New Delhi**  
**Date: 14/02/2015**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014**

PARTICULARS	Quarter Ended			Year to date	Year to date	Previous Year Ended	(Rs. in lacs)
	31-12-14 (Unaudited)	30-09-14 (Unaudited)	31-12-13 (Unaudited)	figures for the current year ended 31-12-14 (Unaudited)	figures for the previous year ended 31-12-13 (Unaudited)		
<b>1. Income from Operations</b>							
(a) Net Sales/Income from operations (Net of excise duty)	-	-	-	3.86	31.18	47.89	
(b) Other Operating Income	9.00	10.46	7.89	29.46	45.39	43.82	
<b>2. Expenditure</b>							
a. (Increase)/decrease in stock in trade and work in progress	-	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-	-
d. Employees cost	-	-	-	-	-	0.50	
e. Depreciation	4.74	4.74	6.31	14.18	25.08	25.34	
f. Other expenditure	0.15	0.16	0.29	2.67	2.35	1.96	
<b>g. Total</b>	4.89	4.90	6.60	16.85	27.43	27.80	
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-	-
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	4.11	5.56	1.29	16.47	49.14	63.91	
4. Other Income	54.13	0.30	13.02	54.43	1.10	3.05	
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	58.24	5.86	14.31	70.90	50.24	66.96	
6. Interest	0.03	1.46	7.81	5.34	33.79	33.82	
<b>7. Profit after interest but before Exceptional Items (5-6)</b>	58.21	4.40	6.50	65.56	16.45	33.14	
8. Exceptional Items	-	-	-	-	-	-	
<b>9. Profit from Ordinary Activities before tax (7+8)</b>	58.21	4.40	6.50	65.56	16.45	33.14	
10. Tax expense	-	-	2.01	-	-	-	3.71
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	58.21	4.40	4.49	65.56	16.45	29.43	
12. Extraordinary Item (net of tax expense Rs. )	-	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	58.21	4.40	4.49	65.56	16.45	29.43	
14. Paid-up equity share capital	121.25	121.25	121.25	121.25	121.25	121.25	
(Face Value of the Share shall be indicated)							
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,187.84	
16. Earnings Per Share (EPS)							
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	4.80	0.36	0.37	5.41	1.36	2.43	
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	4.80	0.36	0.37	5.41	1.36	2.43	

GALAXY COMMERCIAL LIMITED

*Deeppa Kumari*  
Secretary

17. Public Shareholding								
- No. of shares	602,370.00	602,370.00	602,370.00	602,370.00	602,370.00	602,370.00	602,370.00	602,370.00
- Percentage of shareholding	49.68%	49.68%	49.68%	49.68%	49.68%	49.68%	49.68%	49.68%
18. Promoters and promoter group								
Shareholding **								
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered								
- Number of Shares	610,130.00	610,130.00	610,130.00	610,130.00	610,130.00	610,130.00	610,130.00	610,130.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.32	50.32	50.32	50.32	50.32	50.32	50.32	50.32

**Notes**

1. The Statutory Auditors of the company have conducted the Limited Review of the above Accounts.
2. The Company did not have any investor complaints pending as on the quarter ended 31.12.2014
3. The above unaudited results were reviewed by the Audit Committee & taken on record by the Board of Directors at their meeting held on 14.02.2015
4. Previous figures of the Results/Public Shareholding have been rearranged/grouped.

For and on behalf of Board of Directors

GALAXY COMMERCIAL LIMITED



Deepak Nagar

(Director) Director / Audit Signatory

Place: New Delhi

Date: 14th February, 2015