



**Gagan Rai**  
Managing Director & CEO

## **National Securities Depository Ltd.**

5th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

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Ref. No: NSDL/II/PI/JNG/ 10987/2009

September 17, 2009

Dear Mr. Chawla,

We are happy that Galaxy Commercial Limited has signed a tripartite agreement with us to offer depository services to its shareholders. I welcome Galaxy Commercial Limited to the depository system.

With regards,

Yours sincerely,



(Gagan Rai)

**Mr. Raman Chawla**  
Director  
**Galaxy Commercial Limited**  
M-79, 1st Floor, M Block Market  
Greater Kailash II  
New Delhi 110 048