




**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT**  
**FOR THE HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2015**

I have examined all the relevant records, correspondence and information maintained in the physical mode or produced before me by M/s **GALAXY COMMERCIAL LIMITED** (Hereinafter referred to as "The company") having its registered office at **C-3/7, Safdarjung Development Area, New Delhi-110016** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by M/s **GALAXY COMMERCIAL LIMITED** with Delhi Stock Exchange Limited and U.P Stock Exchange Limited and based on the my examination as well as information and explanation furnished to me, which, to the best of my knowledge and belief were necessary for the purpose of this certificate, I hereby certify that in my opinion and according to the best of my knowledge and belief, in relation to period starting from 1st October 2014 to 31<sup>st</sup> March, 2015 there were no lodgment for transfer, renewal etc. of shares of the company.

Date: 15<sup>th</sup>, April, 2015  
Place: New Delhi

  
Naveen Garg  
(Company Secretary)  
(C.P.NO. 11815)

