



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Galaxy Commercial Limited
C-3/7, Safdarjung Development Area,
New Delhi-110016

We have audited the quarterly financial results of M/s **Galaxy Commercial Limited** for the quarter ended 31st March, 2015 and the year to date results for the period 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 (formerly as per section 211(3C) of the Companies Act, 1956) or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; And
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Mamraj & Co.
Chartered Accountants

(Praveen Gupta)
Partner
M.No. 93403



Place: New Delhi
Date: 30/05/2015

Galaxy Commercial Limited

Regd.off : C-1/67, Safdarjung Development Area, New Delhi-110016, Telephone : 011-41074949,

CIN : L74130DL1984PLC019469 E-mail : es.ngcca@gmail.com

Statement of Standalone Audited Financial Results for the quarter ended 31st March, 2015

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3	Corresponding	Year to date	Previous
	31-03-2015	months ended	3 months	figures for	Accounting
	(Audited)	31-12-2014	ended 31-03-2014 in the previous year	current period ended 31-03-2015	Year ended 31-03-2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations				
	a) Net sales/income from operations (net of excise duty)	19.20	-	-	23.06
	b) Other operating Income	9.00	9.00	23.38	38.46
	Total Income from operation (net)	28.20	9.00	23.38	61.52
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock -in -trade	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock -in- trade	-	-	-	-
	d) Employee benefits expense	0.65	-	-	0.65
	e) Depreciation and amortisation expense	9.46	4.74	6.48	23.64
	f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately.	5.80	0.15	0.28	8.47
	Total Expenses	15.91	4.89	6.76	32.76
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2)	12.29	4.11	16.62	28.76
4	Other Income	0.20	54.13	13.40	54.63
5	Profit(+)/Loss(-) from ordinary activities before finance cost and exceptional items (3+4)	12.49	58.24	30.02	83.39
6	Finance Cost	(0.03)	0.03	7.16	5.31
7	Profit(+)/Loss(-) from ordinary activities after finance cost but before exceptional items (5-6)	12.52	58.21	22.86	78.08
8	Exceptional items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	12.52	58.21	22.86	78.08
10	Tax expenses	-	-	0.54	2.89
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	12.52	58.21	22.32	75.19
12	Extraordinary item (net of tax expense Rs.NIL)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	12.52	58.21	22.32	75.19
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net profit(+)/Loss(-) after taxes, minority interest and share of profit / loss of associates* (13+14+15)	12.52	58.21	22.32	75.19
17	Paid up Equity Share Capital (Face Value Rs.10/-)	121.25	121.25	121.25	121.25
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	1,259.80
19.i	Earning Per Share (before extraordinary items) (of Rs.10/-each) (not to be annualized)				
	a) Basic	1.03	4.80	1.49	6.20
	b) Diluted	-	-	-	-
19.ii	Earning Per Share(after extraordinary items)(of Rs.10/-each)				
	a) Basic	1.03	4.80	1.49	6.20
	b) Diluted	-	-	-	-

PART II

A PARTICULARS OF SHAREHOLDINGS

Particulars	3 Months ended -31.03.2015				
1	Public Shareholding				
	-Number of Shares	602370	602370	602370	602370
	-Percentage of shareholding	49.69%	49.69%	49.69%	49.69%
2	Promotor and Promotor Group - Shareholding				
	a) Pledged /Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of Shares	610130	610130	610130	610130
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	50.32%	50.32%	50.32%	50.32%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The above results were taken on record in the meeting of the Board of Directors held on 30-05-2015
- Figures have been regrouped /recasted wherever necessary to facilitate comparison.
- The figures for the quarter ended 31st March, 2015 being balancing figure between audited figures in respect of full years and the published year to date Unaudited figures for the nine months ended 31st December 2014
- * There are no subsidiaries/associates of the Company as on date and hence not applicable in this case.

By order of the Board of Directors
Galaxy Commercial Limited

Deepak Nagar
Deepak Nagar
Director

DIN : 00043654

Place: New Delhi

Date: 30.05.2015

2	Current assets		
	a) Current Investment	-	-
	b) Inventories	-	-
	c) Trade receivable	32.07	27.48
	d) Cash and cash equivalents	269.70	3.97
	e) Short term loans and advances	902.24	1,483.88
	f) Other current assets	-	-
	Sub-total - Current assets	1,204.01	1,515.33
	TOTAL- ASSETS	1,445.78	1,768.42

* There are no subsidiaries/associates of the Company as on date and hence not applicable in this case.

By order of the Board of Directors
Galaxy Commercial Limited