

**GCL**

# Galaxy Commercial Limited

Regd. Off. : C-3/7, Safdarjung Development Area, New Delhi-110016  
CIN : L74130DL1984PLC019469 • Tel. : 011-41074949 E-mail : galaxycommerciallimited@gmail.com

Friday, August 12, 2016

REF. NO. GCL/ BSE/ 2016-17

The Manager - Listing  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code No. 539909

SUB : Un-audited Financial Results of the company for the quarter ended June 30, 2016

Dear Sir,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the company for the quarter ended June 30, 2016, as reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 12, 2016.

Further also find enclosed "Limited Review Report" of the Statutory Auditors of the Company on the Un-audited Financial Results of the company for the quarter ended June 30, 2016.

This is for your information and records.

Thanking you,

For & On Behalf of  
M/s Galaxy Commercial Limited

  
Yash Gupta  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



Encl.: As above



**Limited review report to the Board of Directors of  
Galaxy Commercial Limited for the quarter ended 30 June, 2016**

We have reviewed the accompanying statement of unaudited financial results of **M/s Galaxy Commercial Limited** ("the Company") for the quarter ended 30 June, 2016 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 11<sup>th</sup> August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to *Review of Interim Financial Information Performed by the Independent Auditors of Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamraj & Co.  
Chartered Accountants

FRN:-006396N



(Praveen Gupta)

Partner

M.No. 93403

Place: New Delhi

Date: 12/08/2016

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE '2016

Sl. No.	Particulars	Quarter Ended			Year to date figures for the current year ended	Year to date figures for the previous year ended	Previous Year Ended
		30.06.2016	31.03.2016	30.06.2015	30.06.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Net sales / Income from operations (Net of excise duty)	23.63	37.39	9.00	23.63	9.00	45.62
	b) Other operating Income	9.27	9.27	-	9.27	-	36.54
	<b>Total income from Operations (net)</b>	<b>32.90</b>	<b>46.66</b>	<b>9.00</b>	<b>32.90</b>	<b>9.00</b>	<b>82.16</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefits expense	0.65	2.04	0.33	0.65	0.33	3.03
	e) Depreciation and amortization expense	5.07	12.38	3.18	5.07	3.18	28.75
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.89	2.32	4.34	2.89	4.34	7.62
	<b>Total Expenses</b>	<b>8.61</b>	<b>16.74</b>	<b>7.85</b>	<b>8.61</b>	<b>7.85</b>	<b>39.40</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>24.29</b>	<b>29.92</b>	<b>1.15</b>	<b>24.29</b>	<b>1.15</b>	<b>42.76</b>
4	Other income	0.12	5.11	6.47	0.12	6.47	6.51
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>24.41</b>	<b>35.03</b>	<b>7.62</b>	<b>24.41</b>	<b>7.62</b>	<b>49.27</b>
6	Finance costs	4.14	6.35	0.98	4.14	0.98	9.83
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>20.28</b>	<b>28.68</b>	<b>6.64</b>	<b>20.28</b>	<b>6.64</b>	<b>39.44</b>
8	Exceptional items						
	Listing Fees	31.16	-	-	31.16	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(10.88)</b>	<b>28.68</b>	<b>6.64</b>	<b>(10.88)</b>	<b>6.64</b>	<b>39.44</b>
10	Tax expenses	-	-	-	-	-	9.02
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(10.88)</b>	<b>28.68</b>	<b>6.64</b>	<b>(10.88)</b>	<b>6.64</b>	<b>30.42</b>
12	Extraordinary items (net of tax Rs. _____/- expense Lakhs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(10.88)</b>	<b>28.68</b>	<b>6.64</b>	<b>(10.88)</b>	<b>6.64</b>	<b>30.42</b>
14	Paid-up equity share capital (Face value of Rs.10/- each)	121.25	121.25	121.25	121.25	121.25	121.25
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	1,282.36	-	-	1,282.36	-	1,288.06
16	Earnings per share (EPS) (Face value of Rs.10/- each) (Not annualized)	-	2.37	0.55	(0.90)	0.55	2.51
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	2.37	0.55	(0.90)	0.55	2.51
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	2.37	0.55	(0.90)	0.55	2.51

**NOTES:**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2016.
- The results have been reviewed by the Statutory Auditors and the related report is being forwarded to the Stock Exchange i.e. BSE Limited.
- The operations of the company relate to only one segment viz. Non Banking Financial Company
- Figures have been regrouped/rearranged wherever considered necessary.

Place: New Delhi  
 Date : August 12, 2016.



For and on behalf of Board of Directors  
 Galaxy Commercial Limited

*Deepak Nagar*  
 Deepak Nagar  
 Chairman & Director