



### CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT

#### FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

I have examined all the relevant records, correspondence and information maintained in the physical mode or produced before me by M/s **GALAXY COMMERCIAL LIMITED** (Hereinafter referred to as "The company") having its registered office at **C-3/7, Safdarjung Development Area, New Delhi-110016** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by M/s **GALAXY COMMERCIAL LIMITED** with Delhi Stock Exchange Limited and U.P Stock Exchange Limited and based on the my examination as well as information and explanation furnished to me, which, to the best of my knowledge and belief were necessary for the purpose of this certificate, I hereby certify that in my opinion and according to the best of my knowledge and belief, in relation to period starting from 1st April 2015 to 30<sup>th</sup> September, 2015 the company has delivered during half year ended on 30.09.2015:

- a) Share certificate(s) relating to the transfer of shares received during the period from 1<sup>st</sup> April 2015 to 30<sup>th</sup> September 2015 as entered in the memorandum of transfers have been issued within fifteen days of the date of lodgments for transfer, sub divisions, consolidation, renewal, exchange or endorsement of calls/ allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- b) The company has not issued any debenture during the reporting period hence the reporting of the same is not applicable.

Date: 16<sup>th</sup> October, 2015  
Place: New Delhi



**Naveen Garg**  
(Company Secretary)  
(C.P.NO. 11815)